

Commercial Bank Survey of Consumer Credit (FR 2571; OMB No. 7100-0080). The Federal Reserve proposes to discontinue the FR 2571, contingent upon the addition of these items to the weekly condition/bank credit reports. The Federal Reserve also proposes to add a memorandum item to the FR 2416 and the FR 2069 and to clarify the FR 2416 and the FR 2644 instructions for reporting derivatives.

Proposal to approve under OMB delegated authority the extension for three years, without revision, the following report:

1. *Report title:* The Recordkeeping and Disclosure Requirements Associated with Loans Secured by Real Estate Located in Flood Hazard Areas Pursuant to Section 208.25 of Regulation H.

Agency form number: unnum Reg H-2.

OMB control number: 7100-0280.

Frequency: Event-generated.

Reporters: State Member Banks.

Annual reporting hours: 58,885.

Estimated average hours per response:

Notice of special flood hazards to borrowers and servicers, Notice to FEMA of servicer, and Notice to FEMA of change of servicer: 5 minutes each; Retention of standard FEMA form: 2.5 minutes.

Number of respondents: 988.

Small businesses are affected.

General description of report: This information collection is mandatory (12 CFR 208.25). Since the Federal Reserve does not collect any information, no issue of confidentiality would normally arise. Should any of these records come into the possession of the Federal Reserve System, such information would be given confidential treatment (5 U.S.C. 552(b)(4) and (b)(6)).

Abstract: The regulation requires the state member banks (SMBs) to notify a borrower and servicer when loans secured by real estate are determined to be in a special flood hazard area. The SMB must then notify the borrower and servicer whether flood insurance is available. If a loan secured by real estate is in a special flood hazard area, the SMB must notify the Federal Emergency Management Agency (FEMA) of the identity of, and any change of, the servicer of the loan. Lastly, the SMB must retain a copy of the Standard Flood Hazard Determination Form used to determine whether the property securing a loan is in a special flood hazard area.

Board of Governors of the Federal Reserve System, August 31, 1999.

Jennifer J. Johnson,

Secretary of the Board.

[FR Doc. 99-23119 Filed 9-3-99; 8:45 am]

Billing Code 6210-01-F

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than September 21, 1999.

A. Federal Reserve Bank of Minneapolis (JoAnne F. Lewellen, Assistant Vice President) 90 Hennepin Avenue, P.O. Box 291, Minneapolis, Minnesota 55480-0291:

1. *Harriet Dolores Jones*, Walker, Minnesota; to acquire voting shares of CNB, Inc., Walker, Minnesota, and thereby indirectly acquire voting shares of Centennial National Bank, Walker, Minnesota.

Board of Governors of the Federal Reserve System, August 31, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-23116 Filed 9-3-99; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be

available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 1, 1999.

A. Federal Reserve Bank of Cleveland (Paul Kaboth, Banking Supervisor) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. *TCNB Financial Corp.*, Dayton, Ohio; to become a bank holding company by acquiring 100 percent of the voting shares of The Citizens National Bank of Southwestern Ohio, Dayton, Ohio, a *de novo* bank.

B. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *Holland Financial Corporation*, Holland, Michigan; to acquire 100 percent of the voting shares of The Bank of Northern Michigan, Petoskey, Michigan, in organization.

Board of Governors of the Federal Reserve System, August 31, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-23115 Filed 9-3-99; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Notice To Engage in Certain Nonbanking Activities; Correction

This notice corrects a notice (FR Doc. 99-22282) published on page 46916 of the issue for Friday, August 27, 1999.

Under the Federal Reserve Bank of New York heading, the entry for J.P. Morgan & Co., Incorporated, New York, New York, is revised to read as follows:

A. Federal Reserve Bank of New York (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *J.P. Morgan & Co. Incorporated*, New York, New York, and UBS AG, Zurich, Switzerland (collectively, Notificants) have sought the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) (BHC Act) and section